



Massachusetts School Building Authority

Deborah B. Goldberg
Chairman, State Treasurer

James A. MacDonald
Interim Chief Executive Officer

John K. McCarthy
Executive Director / Deputy CEO

February 15, 2017
FOR IMMEDIATE RELEASE

CONTACT: Maria Puopolo
(617)720-4466

MSBA Invites East Gloucester Elementary School into Eligibility Period

BOSTON—State Treasurer Deborah B. Goldberg, Chair of the Massachusetts School Building Authority (“MSBA”), and MSBA Executive Director Jack McCarthy announced today that the MSBA Board of Directors voted to invite the East Gloucester Elementary School from the City of Gloucester into the MSBA’s Eligibility Period. During the 270-day Eligibility Period, the MSBA will work with the District to determine the District’s financial and community readiness to enter the MSBA Capital Pipeline.

“The Board has voted East Gloucester Elementary School into the Eligibility Period,” said Treasurer Deborah B. Goldberg. “The MSBA will work collaboratively with local officials to ensure the best outcome for the District’s students.”

The next step is for the District to complete preliminary requirements pertaining to local approval and formation of a local school building committee. Upon timely and successful completion of the Eligibility Period requirements, the District becomes eligible for an invitation into the Feasibility Study phase of the MSBA Capital Pipeline, subject to a vote of the Board of Directors.

“The Eligibility Period is a critical step in the MSBA’s process of evaluating potential work on East Gloucester Elementary School,” stated Executive Director McCarthy. “We look forward to our continued partnership with the District as it enters the Eligibility Period.”

The MSBA partners with Massachusetts communities to support the design and construction of educationally-appropriate, flexible, sustainable and cost-effective public school facilities. Since its 2004 inception, the Authority has made over 1,750 site visits to more than 250 school districts as part of its due diligence process and has made over \$12.4 billion in reimbursements for school construction projects.

**Eligibility Period
 Schedule of Deliverables**

City of Gloucester
 East Gloucester Elementary School

MSBA Board of Director Meeting – February 15, 2017

Eligibility Period Commences – April 3, 2017		
MODULE ONE - Eligibility Period		
Deliverable	Days	Due Date and Status
Initial Compliance Certification	30	May 3, 2017 Required
School Building Committee	60	June 2, 2017 Required
Educational Profile Questionnaire	90	July 3, 2017 Required
Online Enrollment Projection	90	July 3, 2017 Required
Enrollment/Certification Executed	180	October 2, 2017 Required
Maintenance and Capital Planning Information	180	October 2, 2017 Complete
Local Vote Authorization	270	December 29, 2017 Required
Feasibility Study Agreement	270	December 29, 2017 Required
Eligibility Period Concludes – December 29, 2017		

Note: If the District has concerns about meeting any of the following deadlines, please let the MSBA know on or before April 3, 2017. The MSBA will require Districts that are unable to complete the preliminary requirements within the timeframes noted for each to withdraw its SOI and reapply when the District has the financial and community support required.